



KARASU PORT INVESTMENT AND MANAGEMENT S.A.

Price List and Specific Conditions

In case of discrepancies the Turkish version is valid

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&
HOLDING

OBJECTIVES

The objective of this Price List & Specific Conditions is to state the prices and conditions for services provided at the berths and sea areas of IC İÇTAŞ SAKARYA KARASU PORT INVESTMENT AND MANAGEMENT S.A.

The Price List & Specific Conditions are divided into two main sections:

Section 1 – Price List

Section 2 – Specific Conditions

Address:

IC İÇTAŞ SAKARYA KARASU LİMANI YATIRIM ve İŞLETME A.Ş.

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Section 1 – PRICE LIST
(ALL PRICES ARE STATED IN US \$)

1A – VESSEL SERVICES

PILOTAGE

Base Price	Per Service			
Vessel GRT (for battleships the displacement tonnage is used)	Cabotage Vessels	Transit Cargo, RORO, Car Carrier, Passenger Vessels	Container Vessels	Other Vessels
0 – 500	30,00	50,00	70,00	85,00
501 – 1 000	60,00	100,00	140,00	170,00
1001 – 80 000 (up to a limit of 80 000)	22,00 increase per 1000 ton part thereof	40,00 increase per 1000 ton part thereof	60,00 increase per 1000 ton part thereof	70,00 increase per 1000 ton part thereof

Additional Charges	Of Service Price
Service provided to tankers carrying LNG, LPG, petroleum, petroleum-derivatives which have not conducted gas-free	30%
Failure to comply to pilotage obligation	100%
Services provided on official holidays including New Year, National and Religious holidays (Based on service starting date)	50%
Services provided to Turkish flagged vessels subject to Paris, Tokyo, Mediterranean and Black Sea Memorandum and U.S. Coast Guard similar inspections which had been detained as result of inspections made abroad within the last one year after 01.08.2003	Detained Once – 10% Detained Twice – 15% Detained more than twice– 20%

Discounts	Over Service Price
Shifting between Karasu Port berths within the breakwater basin	50%
Services rendered to Turkish flagged vessels subject to Paris, Tokyo, Mediterranean and Black Sea Memorandums and U.S. Coast Guard and similar inspections which had not been detained as result of inspections made abroad within the last one year after 01.08.2003 (provided non detention continues)	1 st Year– 10% 2 nd Year– 15% 3 rd Year– 20%

Standby/Waiting	
Standby and service provided	120,00 per hour + service price
Standby and service not provided	120,00 per hour + 50% of service price
Following arrival at service area, return without stand-by or provision of service	50% of service price

TOWAGE

Base Price	Per Service Per Tugboat			
Vessel GRT (for battleships the displacement tonnage is used)	Cabotage Vessels	Transit Cargo, RORO, Car Carrier, Passenger Vessels	Container Vessels	Other Vessels
0 – 1 000	90,00	170,00	240,00	283,00
1 001 – 2 000	109,00	200,00	285,00	283,00
2 001 – 3 000	128,00	230,00	330,00	283,00
3 001 – 80 000 (up to a limit of 80 000)	19,00 increase per 1000 ton or part thereof	30,00 increase per 1000 ton or part thereof	45,00 increase per 1000 ton or part thereof	53,00 increase per 1000 ton or part thereof

Additional Charges	Of Service Price
Services provided to Vessels with defective bow thruster or rudder	100%
Service provided to tankers carrying LNG, LPG, petroleum, petroleum-derivatives which have not conducted gas-free	30%

Failure to comply to towage obligation	100%
Services provided on official holidays including New Year, National and Religious holidays (Based on service starting date)	50%
Services rendered to Turkish flagged vessels subject to Paris, Tokyo, Mediterranean and Black Sea Memorandums and U.S. Coast Guard and inspections which had been detained as result of inspections made abroad within the last one year after 01.08.2003	Detained Once – 10% Detained Twice – 15% Detained more than twice– 20%

Discounts	Of Service Price
Shifting between Karasu Port berths within the breakwater basin	50%
Services rendered to Turkish flagged vessels subject to Paris, Tokyo, Mediterranean and Black Sea Memorandums and U.S. Coast Guard and similar inspections which had not been detained as result of Inspections made abroad within the last one year after 01.08.2003 (provided non detention continues)	1 st Year– 10% 2 nd Year– 15% 3 rd Year– 20%

Standby/Waiting	
Standby and service provided	180,00 per hour + service price
Standby and service not provided	180,00 per hour + 50% of service price
Following arrival at service area, return without stand-by or provision of service	50% of service price

MOORING & UNMOORING

Base Price	Per Service	
Vessel GRT (for battleships the displacement tonnage is used)	Cabotage Vessels	Other Vessels
0 – 1 000	15,00	30,00
1 001 – 80 000 (up to a limit of 80 000)	8,00 increase per 1000 ton or part thereof	15,00 increase per 1000 ton or part thereof

Additional Charges	Of Service Price
Service provided to tankers carrying LNG, LPG, petroleum, petroleum-derivatives which have not conducted gas-free	30%
Services provided on official holidays including New Year, National and Religious holidays (Based on service starting date)	50%
Services rendered to Turkish flagged vessels subject to Paris, Tokyo, Mediterranean and Black Sea Memorandums and U.S. Coast Guard and similar inspections which had been detained as result of Inspections made abroad within the last one year after 01.08.2003	Detained Once – 10% Detained Twice – 15% Detained more than twice– 20%

Discounts	Of Service Price
Services rendered to Turkish flagged vessels subject to Paris, Tokyo, Mediterranean and Black Sea Memorandums and U.S. Coast Guard and similar inspections which had not been detained as result of Inspections made abroad within the last one year after 01.08.2003 (provided non detention continues)	1 st Year– 10% 2 nd Year– 15% 3 rd Year– 20%

BERTHING

Base Price	Per Day
Vessel GRT (for battleships the displacement ton is used)	All Vessels
0 – 1 000	16,00
1001 and over	16,00 increase per 1000 ton or part thereof

Additional Charges	Per Day
Berthing subject to Karasu Port consent before or after the loading/discharging operation or without operation	80,00 between 0 - 1000 GRT 40,00 increase per 1000 GRT or part thereof

Unnecessary Occupation	Per Hour
Vessel GRT (for battleships the displacement ton is used)	
0 – 1 000	20,00 **
1001 and over	20,00 increase per 1000 ton or part thereof**

** Unnecessary occupation charges applied minimum USD 100 per hour, cannot be less than USD 500 in total.

1B – OTHER SERVICES**SUPPLY OF FRESHWATER AND BUNKER**

Base Price	Per Ton
Supply of freshwater by wharf valves is subject to charge at 10 tons minimum	7,00
Bunkering to vessel by customer's own mechanical equipment	5,00

Additional Charges	Of Service Price
Requested but undelivered water by marine vessel	25%
Water and bunker supply to vessels inside Karasu Port area and berths without informing Karasu Port.	300%

Discount	Of Service Price
Turkish Military vessels	25%

WASTE REMOVAL

Refer to the charges published by the Ministry of Environment.

MARINE VEHICLE RENTAL

Base Price	Per Hour and fraction
Up to 250 horsepower	75,00
250-500 horsepower	150,00
500-2000 horsepower	450,00
Above 2000 horsepower	750,00

FENDER RENTAL

Base Price	Per Unit Per Day and fraction
Vessels up to 10.000 GRT	300,00
Vessels above 10.001 GRT	500,00

SECTION 2 – SPECIFIC CONDITIONS

DETERMINATION OF DIMENSIONS AND VOLUME FOR THE PRICE LIST

	<p><u>Vessel</u></p> <p>For the accrual of the fees related to the vessel; figures stated on the tonnage certificate issued according to the International Convention on Tonnage Measurement of Ships (1969), for the determination of gross tonnages of vessels of which countries are not party to the International Convention on Tonnage Measurement of Ships, tonnage determined according to the Shelter Deck measurement which presents the higher GRT figure, for vessels serving on Cabotage lines, figures stated on the tonnage certificates accorded as per the national tonnage measurement essentials will be taken into consideration.</p> <p><u>Goods</u></p> <p>In the determination of the amount of goods, the weight and quantity stated in the documents are considered. For goods which are stated only in m3 in their documents, the weight determined following weighbridge service will be taken into consideration. However, in case of weight reduction due to wastage, actual weight is determined following the weighbridge service. In this case the weight determined by the weighbridge service is taken into consideration.</p> <p><u>Erroneous Declaration</u></p> <p>In case discrepancies between declared information required to be provided by the vessel, Cargo owner or agent regarding the price calculation of services included in this tariff and the determination made by the Management (in case the discrepancy exceeds +5%), the fee difference equivalent to the error caused by the erroneous declaration in the fee accrual is charged with additional 100%.</p> <p>In case errors are present in the information regarding the planning of the vessels berth and equipment (draft, airdraft, beam, length, type of hold cover, vessel crane etc.) all additional costs which may occur (shifting, waiting etc. work loss) is under the responsibility of the owner of the declaration.</p>
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AREA AND YARD DEFINITIONS

	<p><u>Karasu Port Service Area</u></p> <p>Areas under the authority of Karasu Port transferred through the Concession Agreement and terminal areas managed by Karasu Port.</p>
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UNITS OF MEASUREMENT & CURRENCIES	
Units of Measurement	In the accrual of fees, the weight unit is the Ton (1000 kilograms) and the fractions of tonnage are rounded to the higher 100kg. For goods weighing lower than 1 Ton the minimum weight subject to the calculation of the fee is 1 Ton.
Currencies	Currency for prices stated in the Karasu Port Price List are, if not stated otherwise, USD Dollars and will be converted to Turkish Lira on the basis of the daily foreign exchange buying rates issued by the Turkish Central Bank.
Day & Hour Application	<ul style="list-style-type: none"> – A day stated in the Price List is a calendar day. (Fractions of a day are considered a full day). – An hour stated in the Price List represents each hour. (Fractions of an hour are considered a full hour).
Ek Ücret & İndirim	<ol style="list-style-type: none"> 1. In case both additional fees and discount applications are applicable for services stated in the Karasu Port Price List, the difference between the additional fee and the discount rate is applied to the base price. 2. Application of additional and discounted fees resulting from the nature of the service or the characteristics of the cargo is made to the base price. 3. If more than one additional fee is applicable for one service, each additional fee is applied separately on the base price. 4. If more than one discount is applicable for one service, only the highest discount is applied.

TITULAR OF THE PAYMENT	
	<ol style="list-style-type: none"> 1. Fees related to services mentioned in the specific conditions are, unless stated otherwise in their tariff, are collected from the titular of the request. Fees accrued for services provided according to requests from State Authorities are, according to the Karasu Port Price List, collected from Cargo owners. 2. Fees related to loading-discharging, shifting and limbo services are collected from the vessel captain, agent or ship owner. However; if on board a Cargo vessel, the Cargo belongs to a maximum of five Cargo owners, these fees may also be collected from the Cargo owners. For vessels of which the totality of cargoes are containers, related fees can be collected jointly or severally from the container owners (agents), regardless of the amount. The totality of the fee will be collected prior to the start of the service. 3. Pilotage, towage, mooring/unmooring, berthing and unnecessary occupation fees are collected from the ship owner, captain or agent of the vessel.

	<p>4. Regarding customers who have failed to settle the payment of fees accrued for services provided, the management reserves the right to not execute other service requests until the payment of their total debits is settled and demand legal interest which equals to 100% surplus of annual trade advance that determined in legislation in force if the debit is not settled within 7 work days following the reception date of the notification for the payment of these fees.</p>
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SPECIFIC CONDITIONS – VESSEL SERVICES

Definitions	<p><u>Vessel Type</u> The vessel type in the fee calculation, will be determined according to the vessels class certificates. In case more than one vessel type is stated on the certificate, the type with higher priced tariff (pilotage) will be taken into consideration.</p> <p><u>Vessel Regime</u></p> <p><u>Transit</u> Vessel arriving at the port for the purpose of loading or discharging, with more than 50% of its cargo to be loaded or discharged as transit. (Excluding container vessels and vessels performing loading/discharging with mechanical apparatus and facilities belonging to their owner).</p> <p><u>Cabotage</u> Vessel arriving from or destined for a Turkish Port, bearing a Turkish flag and transporting domestic cargo. Domestic and International voyages of Vessels are documented with the Suitability for Sea Document accorded by the Port Authority or Customs Preservation Directorate Interrogation document or written records.</p> <p><u>Cabotage Vessel Application</u></p> <ol style="list-style-type: none"> 1. In case vessels arriving empty to our Port from a foreign country are loaded with domestic cargo and leave for a Turkish Port; pilotage, towage, mooring, solid and liquid waste services related to their entry into the port and shiftings within the port are considered according to the tariff of other vessels whereas only port exit pilotage and towage services will be collected according to the tariff of domestic (cabotage) vessels. 2. In case vessels bearing Turkish Flag arrive to our Port from a Turkish Port with domestic cargo and leave for a foreign county following the discharge of their cargo; pilotage, towage, mooring, solid and liquid waste services related to their entry into the port and shiftings within the port are considered according to the tariff of domestic (cabotage) vessels whereas port exit pilotage and towage services will be collected according to the tariff of other vessels.
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	<p><u>Vessel Tonage</u></p> <p><u>GRT</u> The moulded volume of all enclosed areas of the vessel.</p> <p><u>NRT</u> Remaining volume of Vessel's GRT after excluding spaces that unsuitable for the transportation of passengers or cargo.</p> <p><u>DEPLACEMENT TONNAGE</u> Vessels loaded weight, to be applied to military Vessels.</p>
Scope & Definition of Services	<p><u>Pilotage</u></p> <ol style="list-style-type: none"> 1. Provision of equipment, labor and necessary marine vehicles for the pilotage service provided to vessels on their entry and exit to marine areas where authority has been accorded to Karasu Port. 2. Service commences by the pilot boarding to the vessel and ends with the pilot disembarking from vessel. 3. Service to educational vessels bearing Turkish Flag, military vessels bearing Turkish Flag, research vessels belonging to public corporations and organizations bearing Turkish Flag are not subject to pilotage fee. 4. Pilot acceptance and exemption rates to which vessels are obliged to comply are defined by the Port Regulations and instructions. <p><u>Towage</u></p> <ol style="list-style-type: none"> 1. Provision of equipment, labor and necessary marine vehicles for the towage service to vessels according to the port regulation in effect. 2. Service commences when the tugboat approaches the vessel and ends when the tugboat leaves the vessel. 3. Towage acceptance and exemption rates that vessels are obliged to comply are defined by the Port Regulations and instructions. <p><u>Mooring/Unmooring</u></p> <ol style="list-style-type: none"> 1. Provision of equipment, labor and necessary marine vehicles for the mooring and unmooring of vessels to and from the berths, jetties or buoys. 2. Service commences when the first line is attached and ends when the last line is detached. 3. In case of marine vehicles allocated to vessels that not subject to pilotage or towage service are used for other purposes besides mooring marine vehicle rent fees are applied. <p><u>Berthing</u></p> <ol style="list-style-type: none"> 1. All types of time bound waiting services stern-to jetty, alongside to pier, alongside to another vessel or at anchorage for vessels inside of the breakwater at piers, wharfs, buoys owned or not by Karasu Port, until completion of their process without disrupting the port operations.

	<ol style="list-style-type: none"> Commences by the first line of the vessel is attached or on the day of anchorage of the vessel and ends when the last line of the vessel is detached or the vessel sails from its point of anchorage. The related service tariff will apply to vessels requesting berthing for dockage without loading or discharging operations. <p><u>Vessel Shifting</u></p> <ol style="list-style-type: none"> Means movement of the vessel between berths within the breakwater. Shiftings made by vessels on the same berth through their own means with the authorization of the Management and those made due to a requirement made by the Management (administrative shifting) are not subject to charge.
Service Request	<p>Service Request will be presented to Karasu Port by the Customer or Customer Representative within the framework of liabilities stated here below.</p> <ol style="list-style-type: none"> The related service request form for the requested services Documents stating the vessels arrival date and time The type and amount of the goods The documents and vessel stowage plan regarding the vessels and goods subject to handling must be presented at least 12 hours before the requested berthing time of the vessel. Vessels with a voyage duration from their previous port which is shorter than 12 hours and force majeure conditions will be taken into consideration by Karasu Port. <p>Karasu Port reserves the right to not accept the requests fulfilling the conditions listed above. Karasu Port responds to work requests on a succession basis and within the capabilities of the port. All responsibility which may arise from the non-timely response to the work request falls on the titular of the work request.</p> <p>Labor/equipment to be provided to vessels and their quantity will be determined by Karasu Port.</p>
Berthing Sequence of Vessels	<p>In general, the berthing sequence of vessels is regulated according to arrival sequence to the port; however with the condition that all conditions stated in the service request section are fulfilled, the berthing sequence is determined by the Management (Karasu Port) according to berth specifications, the condition and specifications of equipments on the berth and of others which will serve the vessel, the vessels length and draft, weather conditions and all other operational conditions.</p> <p>In case of conflict concerning the berthing sequence of vessels, written information provided by the Harbor Master will serve as basis.</p>
Waiting	<p><u>Pilotage</u></p> <p>Delaying of Karasu Port equipment, labor and marine vehicle due to reasons emanating from the Customer.</p>

	<p><u>Towage</u> Delaying of Karasu Port equipment, labor and marine vehicle due to reasons emanating from the Customer.</p> <p><u>Stand-By Period for Pilotage and Towage</u> In case of stand-by longer than half an hour, is calculated per stand-by hour or part thereof. No stand-by fee is charged for stand-by under half an hour. Tugboat service will be applied with quantities and specifications determined according to vessel length, bow/stern thrusters and other criteria stated in the current Ports Regulation and Instructions. Karasu Port is authorized to respond to other service requests in case the marine vehicles and personnel accorded to pilotage or towage services are held for more than 2 hours.</p> <p><u>Unnecessary Occupation</u> <u>Unnecessary Occupation Applies in the Following Cases:</u></p> <ol style="list-style-type: none"> 1. Failure to unberth within 2 hours following completion of the operations of the container vessel or notification by Karasu Port to this effect (continuing water and bunker provision during this period does not prevent the start of unnecessary occupation). 2. Failure to unberth within 2 hours following completion of the operations of the cargo vessel or notification by Karasu Port to this effect, 3. Concerning vessels performing loading/discharging operations by their own capabilities, berthing without loading/discharging operation conducted following the end of the 4 hour period accorded for preparation prior to the start of the operation, 4. Concerning vessels performing loading/discharging operations by their own capabilities, failure to unberth within 2 hours following completion of the operations or notification by Karasu Port to this effect. 5. Failure to start operations within a reasonable period not shorter than 2 hours and not longer than 6 hours or in case operations are interrupted for a period longer than reasonable duration, failure to resume operations within 4 hours following the notification to this effect, both due to reasons not emanating from Karasu Port. <p><u>Exemption from Unnecessary Occupation;</u></p> <ol style="list-style-type: none"> 1. Unnecessary occupation fee is not charged if following the completion of the vessel operation, unberthing is not possible due to unfavourable weather conditions. 2. Unnecessary occupation fee is not charged to educational and military vessels bearing Turkish Flag and to marine vehicles used in public service with the condition that they do not load/discharge Cargo or passengers.
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SPECIFIC CONDITIONS – OTHER SERVICES

Scope & Definition of Services	<p><u>Supply of Fresh Water</u></p> <ol style="list-style-type: none"> 1. Provision of equipment / labour / facilities for supply of freshwater to vessels. 2. Amount of the water supplied to the vessels is allocated by Karasu Port. However, the crew who are concerned with the vessel have the right to check the amount of the supplied water during the service of the supplying water, the objections by the ones who do not use this right will not be acceptable afterwards. 3. It is compulsory that demand for water shall be completed before 3 hours of departure time which is given even if it is done. <p><u>Waste Removal</u></p> <p>All conditions according to tariff by Ministry of Environment.</p> <p><u>Marine Vehicle Rental</u></p> <ol style="list-style-type: none"> 1. The rental fee of marine vehicle shall be charged for the period between the time they leave their location and the time they return back to their position. However, the periods lost within said period due to a fault of the Karasu Port shall not be taken into consideration in the cost calculation. 2. The base fee shall include the rented marine vehicle and personnel, equipment used in the event of towage services and goods or people are carried with said vehicle. 3. The minimum fee for a rental service shall not be less than 1 hour. 4. In the event of rental of the engined marine vehicles for places outside the Karasu Port area a surcharge of 50% shall be applied and the fee shall be collected for minimum 4 hours for each rental. 5. A surcharge of 50% shall be applied in the event of towage with the engined marine vehicle rented. 6. In the written request by Karasu Port, the purpose and the content of the rental are expressly stated and Karasu Port does not allow it to be used except this purpose and the content. If necessary, the condition of the rented vehicle when it is allocated to the renter is identified by a report. 7. Responsibility of every loss, damage, etc. that will occur in the rental vehicle during the rental period belongs to the renter. 8. In the event of compulsory of the insurance of the rented vehicle, insurance policy is taken out by Karasu Port and the fees shall be collected by the renter. 9. When the service request change is made by the renter, if the change is done before the service begins, there is no fees. If the change is made after the service begins, the
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	fees of the time taken shall be collected and not less the stated time in tariff.
Request for Services	Request for services shall be made with the relevant service request form stated by Karasu Port until 15:00 before the actual date of service.

FINAL PROVISIONS

This price tariff will be valid by date of 05/01/2017 The services to be made according to this tariff, subject to the provisions of the instructions of related laws, regulations and statutes besides special conditions specified in the relevant sections of the tariff. In accordance with the provisions of the Build – Operate – Transfer Agreement, Management (Karasu Port) reserves the right to reviewing and modifying Price List and make changes to specific conditions. In case of contradiction between the English version and the Turkish version of this tariff, the Turkish version shall prevail. The services which does not included in this tariff book will be priced according to current market conditions.